

### **Is auto-deposit more secure?**

Many of our readers asked about the option of transferring money electronically using auto-deposit.

Banks offer the option of setting up auto-deposit for e-transfer, which allows customers to register their email and accept funds directly into their bank account.

It eliminates sending a security question and answer by email, making it more difficult for hackers to intercept and steal your money.

But cybersecurity expert Claudiu Popa says auto-deposit has security problems, too.

If the sender's bank account has been hijacked, a recipient's email can be altered without the sender noticing.

Popa doesn't encourage people to use auto-deposit.

He recommends that users are aware of and verify each transaction as it happens, to minimize the time it takes to detect any fraudulent situation.